

Explanation of variances – pro forma

Name of smaller authority:

Whimble Parish Council

County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 35,356 | 37,505 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 24,440 | 24,350 | -90 | 0.37% | NO | | |
| 3 Total Other Receipts | 1,803 | 11,730 | 9,927 | 550.58% | YES | | Reasons for variance: VAT refund received in 2023/24 for £10,549.05 whereas there was zero VAT refund in 2022/23. Received £117.71 more bank interest in 2023/24. These two items total to £10,666.76. So £10,666.76 - £9,927 = £739.76. The Council received £740.00 in 2022/23 which was a refund from a supplier who couldnt fulfil their contract. |
| 4 Staff Costs | 8,627 | 8,614 | -13 | 0.15% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,467 | 16,550 | 1,083 | 7.00% | NO | | |
| 7 Balances Carried Forward | 37,505 | 48,421 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 37,505 | 48,421 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 124,707 | 124,707 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)